

# **EXHIBIT - 19**

Draft Minutes of the first meeting of the Finance Board held on 23rd March, 2016, to be circulated amongst the members for approval

**Present:**

1. Prof. Dr. Uday Salunkhe, Director, WeSchool, Chairman-FB
2. Shri Pramod Mulik, Asst. Professor, Expert-FB
3. Prof. Kanu Doshi, Professor Emeritus, Member-FB
4. Shri V.F. Tayade, Dy. Registrar (Nominee of F&AO, UoM), Member-FB

Prof. Ms. Smita Bhatkal could not attend the meeting due to her pre-occupation and was granted leave of absence.

**Special Invitee:**

Shri Vinayak Shinde, GM, Fin. & Accts., WeSchool

Following official of the WeSchool was attended the meeting.

Mr. Subhash Bhosle

Chairman, Finance Board & Director, WeSchool, Prof. Dr. Uday Salunkhe, welcomed Shri V.F. Tayade, Dy. Registrar, F&A, UoM, who attended the first meeting of the Finance Board as the University nominee.

The following business was transacted and resolutions passed, accordingly:

<b><u>Item No. 1</u></b>	To consider the letters received from the UGC and the University of Mumbai regarding the grant of Autonomous Status
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	"Resolved that the contents of letters received from UGC & UoM, conferring & granting the Autonomous Status , respectively are noted."
<u>Item No. 2</u>	To consider and accept the Budget Estimates of the WeSchool for the FY 2016-17
	<p>"Resolved that the Budget Estimates of the FY 2016-17, placed before the Finance Board is considered and accepted."</p> <p>"Resolved further that to recommend the Budget Estimates of the FY 2016-17 to the Board of Management for its consideration and approval."</p> <p>[Action:GM-F&amp;A]</p>

As there was no other point to be discussed, the First Meeting of the Finance Board, concluded with the vote of thanks to the Chair.

Chairman/Director

Dated; 23rd March, 2016

2 Finance Board/WeSchool

**Draft Minutes of the Second Meeting of the Finance Board held on 21st November, 2016, to be circulated amongst the members for approval**

**Members Present:**

1. Prof. Dr. Uday Salunkhe, Director, WeSchool, Chairman- Fin. Board
2. Shri V.F. Tayade, Dr. Registrar (Nominee of Fin. & Accts. Officer, University of Mumbai), Member- Fin. Board
3. Prof. Kanu Doshi, Head of Finance Dept. & Member- Fin. Board
4. Shri Pramod Mulik, AGM-Fin., Asst. Professor, Fin. Dept. & Member-Fin. Board
5. Prof. Dr. Suyash Bhat, Asso. Professor, Fin. & Member-Fin. Board

**Special Invitee:**

Mr. Pradeepkumar Remanan, GM (HR & BD)

**Officers of WeSchool present for meeting:**

1. Prof. Sita Ramanan, Controller of Examination
2. Mr. Subhash Bhosle, GM (New Initiatives & Admin.)


Following business was transacted:

<b><u>Item No. 1</u></b>	To approve the Minutes of First Meeting of Finance Board held on 23rd March, 2016
	Minutes were confirmed.  [Action : GM-N/Is & Admin)]
<b><u>Item No. 2</u></b>	To ratify the action taken on the minutes of the First Meeting of Finance Board held on 23.3.2016
	Noted.

<u>Item No.3</u>	<p>To consider &amp; accept the Financial Statements viz. Annual Accounts &amp; Audited Statements placed before the Finance Board and recommend to the Board of Management for its consideration &amp; approval and also for its submission to the University, State Govt., and UGC along with the Financial Estimates approved in the First Meeting of Board of Management.</p> <p><b>Considered &amp; Accepted and Recommended.</b></p> <p>[Action : GM-N/Is &amp; Admin)]</p>
<u>Item No. 4</u>	<p>To peruse Fee Fixation proposal filed for F.Y. 2016-17 &amp; F.Y. 2017-18, and accord post-facto approval</p>
	<p><b>Perused &amp; Accorded Ex-post-facto Approval.</b></p> <p>On the issue of Fee to be charged for Institute level seats, it was discussed that in this respect the Draft Amendment Bill "Maharashtra Non-aided, Private Professional Educational Institutions (Admission &amp; Fee Regulation), 2015" is likely to be tabled in Winter Session of State Assembly. Decided to apprise this position to Board of Management in its next meeting.</p> <p>[Action : AGM-Fin.]</p>
<u>Item No. 5</u>	<p>To discuss bench-marking study of Salary Structure of Institute with reference to attrition of Faculty during last three years</p>
	<p><b>Discussed.</b></p> <p>It was observed that as compared to the salary package of other Competitors/Institutes the salary package of the WeSchool is abysmally low.</p>

	<p>Board members expressed concern about the high incidence of attrition and the main reason of "better prospect" for high attrition rate.</p> <p>It was also discussed that the financial position of the Institute as quite sound.</p> <p>Decided to place the findings of study undertaken re: attrition of faculty and benchmarking exercise of salary package to the Board of Management for its approval. Impact on budget to be quantified.</p> <p>[Action: GM -HR &amp; BD]</p>
<u>Item No. 6</u>	<p>To discuss progress of proposal of construction of additional two floors on existing structure of WeSchool</p>
	<p><b>Discussed.</b></p> <p>Finance Board discussed re: acute shortage of infrastructure required for academic development activities and students residential facilities, as well.</p> <p>Decided to take up the matter with the Board of Management in its next meeting suggesting S.P. Mandali, Trust to appoint Trustee/Advisor/Consultant and also the Liaison Officer &amp; required team to expedite infrastructure development activities.</p> <p>[Action : AGM-Fin.]</p>

As there was no other point to be discussed, the Second Meeting of the Finance Board, concluded with the vote of thanks to the Chair.

  
 Prof. Dr. Uday Salunkhe  
 Group Director/Chairman  
 WeSchool/Finance Board

**Draft Minutes of the Third Meeting of the Finance Board held on 20th April, 2017, to be circulated amongst the members for approval**

Members Present:

1. Prof. Dr. Uday Salunkhe, Director, WeSchool, Chairman-Finance Board
2. Shri V. F. Tayade, Dr. Registrar (Nominee of Fin. & Accts. Officer, University of Mumbai), Member-Finance Board
3. Prof. Kanu Doshi, Head of Finance Dept. & Member - Finance Board
4. Shri Pramod Mulik, AGM-Fin., Asst. Professor, Finance Dept. & Expert Member - Finance Board
5. Prof. Dr. Suyash Bhatt, Asso. Professor, Finance. & Member - Finance Board

Special Invitee:

Shri Vinayak Shinde, GM-Accts., WeSchool

Officers of WeSchool present for meeting

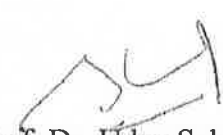
1. Prof. Sita Ramanan, Controller of Examination
2. Mr. Subhash Bhosle, GM (New Initiatives & Admin.)

Following business was transacted:

Item No. 1	To approve the Minutes of Second Meeting of Finance Board held on 21st November, 2016
	Minutes were confirmed. [Action: GM (New Initiatives & Admin)]
Item No. 2	To ratify the action taken/status report on the Minutes of the Second Meeting of Finance Board held on 21st November, 2016
	Noted

Item No. 3	To consider and accept the Budget Estimates of WeSchool for the Financial Year 2017-18
	<p>Resolved that the Budget Estimates for the Financial Year 2017-18, placed before the Finance Board is considered and accepted.</p> <p>Resolved further that to recommend the Budget Estimates of the Financial Year 2017-18 to the Board of Management for its consideration and approval.</p> <p>[Action: GM-F&amp;A]</p>
Item No. 4	To institute merit-based scholarship for the students of MMS Program
	<p>Resolved to keep the corpus of Rs. 5 Lakh (Rupees Five Lakh only) and institute the Medals from earnings on its investment for the first three top scorers of the two batches of MMS program.</p> <p>[Action: GM-N/Is &amp; Admin]</p>
Item No. 5	To discuss regarding FRA's Order dated 22.3.2017 deciding Fee to be charged to the MMS Students for AY 2017-18
	Resolved to take up the issue with Fee Regulation Authority (FRA) to recall its decision of declaring the final Fee in respect of MMS Course for AY 2017-18

As there was no other point to be discussed, the Third Meeting of the Finance Board, concluded with the vote of thanks to the Chair.

  
 Prof. Dr. Uday Salunkhe  
 Group Director/Chairman  
 WeSchool/Finance Board

Minutes of the Fourth Meeting of the Finance Board held on 5<sup>th</sup> December, 2017, to be circulated amongst the members for approval.

**Members Present:**

1. Prof. Dr. Uday Salunkhe, Group Director, WeSchool, Chairman-Finance Board
2. Shri V.F. Tayade, Dy. Registrar (Nominee of Fin. & Accts. Officer, University of Mumbai, Member-Finance Board
3. Prof. Kanu Doshi, Professor Emeritus, Member-Finance Board
4. Shri Pramod Mulik, AGM-Finance /Asst. Professor, Expert-Finance Board
5. Prof. Dr. Suyesh Bhatt, Professor, Member- Finance Board

**Special Invitee:**

Mr. VinayakShinde, GM-Accts., WeSchool

**Officers of WeSchool:**

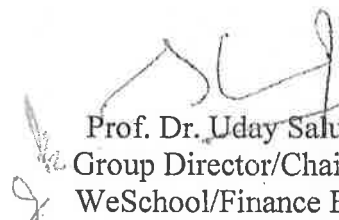
1. Prof. Sita Ramanan, Controller of Examination
2. Mr. Subhash Bhosle, GM (New Initiatives & Admin)

Following business was transacted:

<b><u>Item No. 1</u></b>	To approve the Minutes of Third Meeting of Finance Board held on 20 <sup>th</sup> APRIL, 2017.
	Minutes were confirmed.
<b><u>Item No. 2</u></b>	To ratify the action taken/status report on the minutes of the Third Meeting of Finance Board held on 20 <sup>th</sup> April, 2017.
	Noted.
<b><u>Item No. 3</u></b>	To consider and accept the Financial Statements Viz. Annual Accounts & Audited Statements FY 2016-17 placed before the Finance Board and recommend to the Board of Management for its consideration & approval and its submission to the University, State Govt., and UGC along with

	Financial Estimates for FY 2017-18 approved in Third Meeting of Board of Management.
	Considered & Accepted and Recommended. <b>[Action: GM (N-Is &amp; Admin)]</b>
<b><u>Item No.4</u></b>	To accord approval to revised budgetary estimates for the Financial Year 2017-18.
	Discussed & approved.
<b><u>Item No. 5</u></b>	To apprise the status of Writ Petition(L) No.2032 of 2017, filed before the Hon'ble Bombay High Court in the wake of Order of FRA dated 4 <sup>th</sup> July, 2017, denying to entertain our request to re-consider the issue of Fee Fixation of University Courses for AY 2017-18, being an Autonomous Institute.
	Deliberated on Order dated 13 <sup>th</sup> November, 2017 passed by the Hon'ble Bombay High Court, issuing Rule and granting ad-interim reliefs and decided not to revise the Fee fixed and approved by FRA for AY 2017-18 on the basis of Interim Order under reference passed by Hon'ble HC and hold over till final decision in the matter. <b>[Action: GM Accts]</b>

As there was no other point to be discussed, the Fourth Meeting of the Finance Board concluded with vote of thanks to the Chair.

  
Prof. Dr. Uday Salunkhe  
Group Director/Chairman  
WeSchool/Finance Board

Minutes of the Fifth Meeting of the Finance Board held on 27<sup>th</sup> February, 2018, to be circulated amongst the members for approval.

**Members Present:**

1. Prof. Dr. Uday Salunkhe, Group Director, WeSchool, Chairman-Finance Board
2. Shri V.F. Tayade, Dy. Registrar (Nominee of Fin. & Accts. Officer, University of Mumbai, Member-Finance Board
3. Prof. Kanu Doshi, Professor Emeritus, Member-Finance Board
4. Shri Pramod Mulik, AGM-Finance /Asst. Professor, Expert-Finance Board
5. Prof. Dr. Suyesh Bhatt, Professor, Member- Finance Board

**Special Invitee:**

Mr. Vinayak Shinde, GM-Accts., WeSchool

**Officers of WeSchool:**

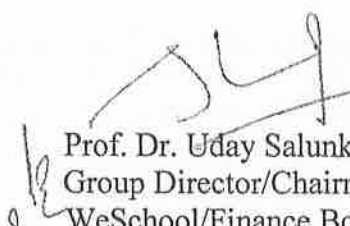
1. Prof. Sita Ramanan , Controller of Examination
2. Mr. Subhash Bhosle, GM (New Initiatives & Admin.)

Following business was transacted:

<b><u>Item No. 1</u></b>	To approve the Minutes of Fourth Meeting of Finance Board held on 5 <sup>th</sup> December, 2017.
	Minutes were confirmed.
<b><u>Item No. 2</u></b>	To ratify the action taken/status report on the minutes of the Fourth Meeting of Finance Board held on 5 <sup>th</sup> December, 2017
	Noted.
<b><u>Item No. 3</u></b>	To consider and accept the Budget Estimates of WeSchool for the Financial Year 2018-19.
	It was resolved that it be recommended to the Board of Management that the Budget Estimates for the Financial Year 2018-19 be submitted for its approval. <b>[Action:GM-Accts.]</b>

<b><u>Item No. 4</u></b>	To peruse and discuss the Hon'ble Bombay High Court's Order dated 25.1.2018 in the matter of Writ Petition filed in the wake of Order of FRA dated 4 <sup>th</sup> July, 2017, denying to re-consider the issue of Fee Fixation in respect of University Affiliated Courses, being an Autonomous Institution.
	<p>Since the Writ Petition challenging the jurisdiction of FRA in fixing Fee for University Affiliated Courses of WeSchool being an Autonomous Institution has been dismissed by the Hon'ble Bombay High Court, Fee Fixation Proposal for FY 2078-19 be now submitted to FRA for approval.</p> <p style="text-align: right;"><b>[Action: AGM-Finance]</b></p>

As there was no other point to be discussed, the Fifth Meeting of the Finance Board concluded with vote of thanks to the Chair.

  
 Prof. Dr. Uday Salunkhe  
 Group Director/Chairman  
 WeSchool/Finance Board

Minutes of the Sixth Meeting of Finance Board held on 10<sup>th</sup> January, 2019, to be circulated amongst members for approval.

**Members present:**

Prof. Dr. Uday Salunkhe, Group Director, WeSchool, Chairman-Finance Board  
Prof. Kanu Doshi, Professor Emeritus, Member-Finance Board

**Special Invitee:**

Shri Pramod Mulik, CFO/Asst. Professor, Member -Finance Board  
Mr. Vinayak Shinde, GM-Accts., WeSchool

**Officers of WeSchool:**

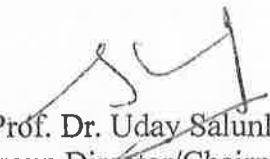
Prof. Sita Ramanan, Controller of Examination  
Mr. Subhash Bhosle, GM (New Initiatives & Admin)

Shri. V.F. Tayade, Dy. Registrar, University of University was absent.

<u>Item No. 1</u>	To approve the Minutes of Fifth Meeting of Finance Board held on 27 <sup>th</sup> February, 2018.
	Approved
<u>Item No. 2</u>	To ratify the action taken/status report on the minutes of the Fifth Meeting of Finance Board held on 27 <sup>th</sup> February, 2018.
	<p><u>Item No. 3:</u></p> <p>Considered the Budget Estimates for FY 2018-19 &amp; resolve to submit it for approval of BoM ..... <i>Noted</i></p> <p><u>Item No. 4:</u></p> <p>Submitted the Fee Fixation Proposal for AY 2018-19 for the approval of FRA ..... <i>Noted</i></p>
<u>Item No. 3</u>	To discuss and accord approval to revised Budget Estimates of WeSchool for the Financial Year 2018-19.
	Deliberated & Approved
<u>Item No. 4</u>	To consider and accept the Financial Statements viz. Annual Accounts & Audited Statement for FY 2017-18 in respect of University programmes & recommend to the Governing Body for approval of onward submission to University of Mumbai, State Govt. & UGC.

	Considered & Recommended
<u>Item No. 5</u>	To peruse Fee Fixation proposal filed with Fee Regulatory Authority for AY 2019-20 and accord ex-post-facto approval
	Perused & accorded ex-post-facto approval

As there was no other point to be discussed, the Sixth Meeting of Finance Board concluded with vote of thanks to the Chair.

  
Prof. Dr. Uday Salunkhe  
Group Director/Chairman  
WeSchool/Finance Committee

# **Minutes of the Seventh Meeting of Finance Committee held on 29<sup>th</sup> March, 2019**

## **Members present:**

Prof. Dr. Uday Salunkhe, Group Director, WeSchool, Chairman-Finance Committee  
 Shri. Sanjay Shah, Fin. & Acts. Officer, (Nominee of Univ. of Mumbai),  
 Member-Finance Committee  
 Prof. Kanu Doshi, Professor Emeritus, Member-Finance Committee

## **Special Invitee:**

Shri Pramod Mulik, CFO/Asst. Professor, Member -Finance Committee  
 Mr. Vinayak Shinde, GM-Accts., WeSchool

## **Officers of WeSchool:**

Prof. Sita Ramanan, Controller of Examination  
 Mr. Subhash Bhosle, GM (New Initiatives & Admin)

The following business was transacted:

<u>Item No. 1</u>	To approve the Minutes of Sixth Meeting of Finance Committee held on 10 <sup>th</sup> January, 2019
	Minutes were confirmed
<u>Item No. 2</u>	To ratify the action taken/status report on the minutes of the Sixth Meeting of Finance Board held on 10 <sup>th</sup> January, 2019
	Noted
<u>Item No. 3</u>	To consider and accept Budget Estimates of WeSchool for Financial Year 2019-20 and recommend to the Governing Body for its approval.
	It was resolved that it be recommended that the Budget Estimates of WeSchool for the Financial Year 2019-20 be submitted to the Governing Body for its approval.
<u>Item No. 4</u>	To peruse approval given by the Fee Regulatory Authority for the Fee Proposal for AY 2019-20
	Perused

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As there was no other point to be discussed, the Seventh Meeting of Finance Committee concluded with vote of thanks to the Chair.



Prof. Dr. Uday Salunkhe  
Group Director/Chairman  
WeSchool/Finance Committee

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**Minutes of the Eighth Meeting of Finance Committee held on 30<sup>th</sup> January, 2020****Members present:**

Prof. Dr. Uday Salunkhe, Group Director, WeSchool, Chairman-Finance Committee  
 Shri. Sanjay Shah, Fin. & Acts. Officer, (Nominee of Univ. of Mumbai),  
 Member-Finance Committee  
 Prof. Kanu Doshi, Professor Emeritus, Member-Finance Committee

**Special Invitee:**

Shri Pramod Mulik, CFO/Asst. Professor, Member -Finance Committee  
 Mr. Vinayak Shinde, GM-Accts., WeSchool

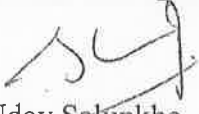
**Officers of WeSchool:**

Prof. Sita Ramanan, Controller of Examination  
 Mr. Subhash Bhosle, GM (New Initiatives & Admin)

The following business was transacted:

<u>Item No. 1</u>	To approve the Minutes of Seventh Meeting of Finance Committee held on 29 <sup>th</sup> March, 2019
	Minutes were confirmed
<u>Item No. 2</u>	To ratify the action taken/status report on the minutes of the Seventh Meeting of Finance Board held on 29 <sup>th</sup> March 2019
	Noted
<u>Item No. 3</u>	To discuss and review Financials for the period from April 2019 to November 2019
	Members reviewed the Statement of Estimated v/s Actual expenditure for the period under review and advised to mitigate the expenditure for remaining period of Financial Year, so that it would not overrun the Estimated Budget for the FY 2019-20.
<u>Item No. 4</u>	To peruse the Financial Statements viz. Annual Accounts & Audited Statement for FY 2018-19 in respect of University programmes & recommend the Governing Body to accord approval for onward submission to Parent University, State Govt. & UGC
	Perused and recommended to GB for approval

As there was no other point to be discussed, the Eight Meeting of Finance Committee concluded with vote of thanks to the Chair.



Prof. Dr. Uday Salunkhe  
Chairman/Group Director  
Finance Committee/WeSchool



**Minutes of the Ninth Meeting of Finance Committee held on 16<sup>th</sup> March, 2020****Members present:**

Prof. Dr. Uday Salunkhe, Group Director, WeSchool, Chairman-Finance Committee  
 Shri. Sanjay Shah, Fin. & Acts. Officer, (Nominee of Univ. of Mumbai),  
 Member-Finance Committee  
 Prof. Kanu Doshi, Professor Emeritus, Member-Finance Committee

**Special Invitee:**

Shri Pramod Mulik, CFO/Asst. Professor, Member -Finance Committee  
 Mr. Vinayak Shinde, GM-Accts., WeSchool

**Officers of WeSchool:**

Prof. Sita Ramanan, Controller of Examination  
 Mr. Subhash Bhosle, GM (New Initiatives & Admin)

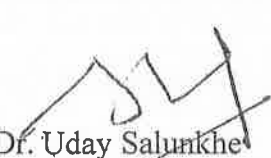
The following business was transacted:

<u>Item No. 1</u>	To approve the Minutes of Eighth Meeting of Finance Committee held on 30th January, 2020
	Minutes were confirmed
<u>Item No. 2</u>	To ratify the action taken/status report on the minutes of the Eighth Meeting of Finance Board held on 30 <sup>th</sup> January, 2020
	Noted
<u>Item No. 3</u>	To consider and accept Budget Estimates of WeSchool for Financial Year 2020-21 and recommend to the Governing Body for its approval.
	<p>“It was resolved that “it be recommended that all the three options of the Budget Estimates (University Courses) of Institute for the Financial Year 2020-21 be submitted to the Governing Body for its approval”.</p> <p>“It was further resolved that subject to the final verdict of Hon’ble High Court and deciding on exercising one of the given options of continuation of Courses, the respective Budget from as given options of continuation of Courses by the Managing Council, S.P. Mandali, Pune, the Governing Body be requested to consider the particular Budget for Financial Year 2020-21 for its approval.</p>

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<u>Item No. 4</u>	To peruse approval given by the Fee Regulatory Authority for the Fee Proposal for AY 2020-21
	Committee noted that the approved Fee for MMS Course as Rs. 3,40,000/- & for MMM, MHRD, MIM & MFM Courses as Rs. 48,500/-

As there was no other point to be discussed, the Ninth Meeting of Finance Committee concluded with vote of thanks to the Chair.

  
Prof. Dr. Uday Salunkhe  
Chairman/Group Director  
Finance Committee/WeSchool



# **Minutes of the Tenth Meeting of Finance Committee held on 23<sup>rd</sup> December, 2020**

## **Members present:**

Prof. Dr. Pradeep Pendse, I/c Director of Institute, Chairman-Finance Committee  
Shri Sanjay Shah, Fin. & Accts. Officer, Nominee of University, Member  
Prof. Kanu Doshi, Professor Emeritus, Member- Finance Committee

## **Special Invitee:**

Shri Pramod Mulik, CFO/Asst. Professor, Member-Finance Committee  
Mr. Vinayak Shinde, GM-Accts.

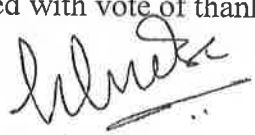
## **Officers of Institute**

Prof. Sita Ramanan. Controller of Examination  
Mr. Subhash Bhosle, GM (New Initiatives & Admin)

The following business was transacted:

Item No. 1	To approve the Minutes of Ninth Meeting of Finance Committee held on 30 <sup>th</sup> January, 2020
	Minutes were confirmed unanimously
Item No. 2	To ratify the action taken/status report regarding the minutes of the Ninth Meeting of Finance Committee held on 30 <sup>th</sup> January, 2020
	Noted
Item No. 3	To discuss and review Financials for the period from April 2020 to November 2020
	Members reviewed the Statement of Estimated v/s Actual Expenditure for the period under review and advised to mitigate the expenditure for the remaining period of Financial Year, so that it would not overrun the Estimated Budget for Financial Year 2020-21
Item No. 4	To peruse the Financial Statements viz. Annual Accounts & Audited Statement for Financial Year 2019-20 in respect of University Programmes and recommend the Governing Body to accord approval
	Examined and recommended to GB for approval.

As there was no other point to be discussed, the Tenth Meeting of Finance Committee concluded with vote of thanks to the Chair.

  
Prof. Dr. Pradeep Pendse  
I/c Director/Chairman

**Minutes of the Eleventh Meeting of Finance Committee held on 14<sup>th</sup> June, 2021****Members present:**

Prof. Dr. Pradeep Pendse, I/c Director of Institute, Chairman-Finance Committee  
 Shri Sanjay Shah, Fin. & Accts. Officer, Nominee of University, Member  
 Prof. Smeeta Bhatkal, Teacher- Member, Finance Committee

**Special Invitee:**

Shri Pramod Mulik, CFO/Asst. Professor, Member-Finance Committee  
 Mr. Vinayak Shinde, GM-Accts.

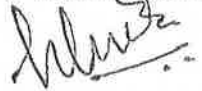
**Officers of Institute**

Prof. Sita Ramanan. Controller of Examination  
 Mr. Subhash Bhosle, GM (New Initiatives & Admin)

The following business was transacted:

Item No. 1	To approve the Minutes of Tenth Meeting of Finance Committee held on 23 <sup>rd</sup> December, 2020
	Minutes were confirmed
Item No. 2	To ratify the action taken/status report regarding the minutes of the Ninth Meeting of Finance Committee held on 23 <sup>rd</sup> December, 2020
	Noted
Item No. 3	To consider and accept Budget Estimates of Institute for Financial Year 2021-22 and recommend to the Governing Body for its approval
	It was resolved that "it be recommended that the Budget Estimates of Institute for Financial Year 2021-22 be submitted to the Governing Body for its approval"
Item No. 4	To discuss and note the status of the Fee Proposal for AY 2021-22 submitted to Fee Regulatory Authority for approval
	Committee discussed and noted that the proposal for fixation of Fee for University affiliated MMS Course submitted to Fee Regulatory Authority on 19.1.2021 is still under consideration.

As there was no other point to be discussed, the Eleventh Meeting of Finance Committee concluded with vote of thanks to the Chair.

  
 Prof. Dr. Pradeep Pendse  
 I/c Director/Chairman